## PROPOSAL FOR CONTRIBUTION AND GRANT OF AUTHORIZATION

Kenneth M. Doerfler Jr., Trustee, on behalf of THE KEN AND JUDY REVOCABLE LIVING TRUST proposes to make a contribution to the City of Newport from said Trust Three Hundred Thousand dollars (\$300,000.00) for use in the construction and development of the City of Newport Aquatic Center, with a minimum of Twenty-five Thousand dollars (\$25,000.00) of said sum to be used to fund aquatic facility scholarships for annual passes/membership. Contribution shall be tendered upon the acceptance of same by the City of Newport, as evidenced by the execution of the Acceptance below.

The Trust does hereby authorize the City of Newport to recognize, for attribution, THE KEN AND JUDY REVOCABLE LIVING TRUST as the donor of the contribution described above. Further, the City of Newport is authorized to designate a "lap-pool" within the aquatic center as the "Ken Doerfler Sr. Lap-Pool". The design and placement of signage suitable to identify and memorialize the contribution shall be at the discretion of the City of Newport after consultation with the Trust.

Kenneth M. Doerfler, Jr., Trustee

Ken and Judy Revocable Living Trust

1-27-15

Date

ACCEPTED.

Sandra Roumagoux, Mayor

City of Newport

Doto